

ASX Release

JV TENEMENT ACQUISITION COMPLETION AND TENEMENT STATUS UPDATE

3rd November 2017

JV TENEMENT ACQUISITION COMPLETION

The Directors of Dart Mining NL (Dart) are pleased to announce that the acquisition of a Tenement package from its former joint venture partner has completed, and Dart is now the registered holder of those Tenements. (See Dart's announcement dated 6 February 2017 for further details).

The Tenements are:

- Mining Licence 5246 (Chinamans Hill)
- Mining Licence 5306 (Phoenix)
- Mining Licence 5538 (Rushworth)
- Exploration Licence 5315 (Mitta Mitta).

In terms of the acquisition, 18,172,965 Dart Shares are now being issued to Bruce McLennan (the founding shareholder and sole director of Northern Mine Ventures Pty Ltd, Dart's former joint venture partner), and are subject to an escrow period of 12 months from 3 November 2017; between the second and the third anniversary of that date, 50% of the Dart shares issued to Mr. McLennan will be escrowed; and from the third anniversary, no escrow restrictions will apply. As a consequence of completion of the Tenement acquisition, the joint venture between Dart and Northern Mine Ventures Pty Ltd has terminated.

The 100% acquisition of the Tenement package enables Dart to secure undiluted rights to exploration and development of these four prospects.

EL 5315 (Mitta Mitta) is presently the focus of Dart's Lithium exploration program, and having exclusive rights to this EL gives our company commercial flexibility, especially where joint venture arrangements may be considered appropriate.

ML's 5246, 5306, and 5538, which Dart collectively refers to as the "Rushworth Gold Project" will enable it to pursue further exploration and development work on these properties also on an undiluted basis.



ASX Code: DTM

Key Prospects / Commodities:

GOLD

Mountain View / New Discovery - Au

Fairleys - Au

Rushworth - Phoenix - Au

Onslow - Au

Saltpetre Gap - Au

LITHIUM / TIN / TANTALUM

Empress - Li-Sn-Ta

Eskdale / Mitta - Li-Sn-Ta

PORPHYRY GOLD / COPPER / MOLYBDENUM

Empress - Au-Cu

Stacey's - Au-Cu

Copper Quarry: Cu +/- Au

Gentle Annie: Cu

Morgan Porphyry: Mo-Ag-Au

Unicorn Porphyry: Mo-Cu-Ag

Investment Data:

Shares on issue: 617,227,681

Listed options: 205,742,632

Unlisted options: 1,150,000

Substantial Shareholders:

Top 20 Holdings: 47.7 %

Board & Management:

Managing Director: James Chirnside

Non-Executive Director: Luke Robinson

Non-Executive Director: Russell Simpson

Company Secretary: Julie Edwards

Dart Mining NL

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TENEMENT STATUS UPDATE

In preparation for the expiry of Exploration Licenses EL4724 (Buckland) and EL4726 (Dart) on the 31 October 2017, Dart have prepared and submitted two Retention License (RL) Applications over the two key project areas located with each EL in the name of Unicorn Holdings Pty Ltd. The Fairleys Gold Project (within EL4724) and the Unicorn Porphyry Project (within EL4726) are now within application areas RL006615 and RL006616 respectively (Table 1 – Figure 1).

An (RL) is a development license that allows for the ongoing definition of mineral resources aimed at the estimation of an indicated mineral resource and follow-on economic studies with potential for an application for a Mining License. RL tenements allow for ongoing exploration and development activities for a period of up to ten years, renewable for a further period of ten years at the discretion of the Minister. The RL applications over the Fairleys Gold Project and the Unicorn Mo-Cu-Ag Porphyry Project were both submitted to the Department of Economic Development, Jobs, Transport and Resources (DEDJTR) on 31 October 2017. Upon approval, these licenses secure the two key projects and associated area within Dart's original tenement holding. DEDJTR have acknowledged receipt of all applications but have yet to award priority, the applications are still subject to statutory process prior to registration.

As reported in the September Quarterly Report (ASX DTM 31 Oct 2017) former Northern Mine Ventures Pty Ltd Joint Venture (JV) mining tenements MIN5246, MIN5306 and MIN5538 (Rushworth) and Exploration License EL5315 (Mitta) were transferred to Unicorn Holdings Pty Ltd (100% owned by Dart Mining NL). This brings the ownership of all current mining and exploration tenements to 100% (Table 1 – Figure 1). In addition to the transfer of these licenses, Dart Mining has also submitted an application for a larger Mining License (MIN006619) to replace the surrendered Mountain View Mining License MIN5559. As previously reported, MIN5559 was surrendered to allow for the application of a larger Mining License area able to support the optimal open pit design for the proposed Mountain View development. Application EL006486 was submitted 30 March 2017 and remains subject to the ongoing approvals process.

Table 1. Tenement Status

Tenement Number	Name	Tenement Type	Area (Grats) Unless specified	Interest	Location
EL4724	Buckland ²	Exploration		Expired 31-10-2017	NE Victoria
RL006615	Fairleys ²	RL (Application)	~340 Ha	100%	NE Victoria
EL4726	Dart ^{1&2}	Exploration		Expired 31-10-2017	NE Victoria
RL006616	Unicorn ^{1&2}	RL (Application)	~23,243 Ha	100%	NE Victoria
EL5058	Cudgewa	Exploration	216	100%	NE Victoria
EL5194	Mt. Alfred	Exploration	27	100%	NE Victoria
EL006277	Empress	Exploration	221	100%	NE Victoria
EL006300	Eskdale ³	Exploration	245	100%	NE Victoria
EL006486	Mt Creek	EL (Application)	~191	100%	NE Victoria
EL5468	Upper Murray	Exploration	148	100%	NE Victoria
EL5315	Mitta Mitta ⁴	Exploration	195	100%	NE Victoria
MIN006619	Mt View ²	Mining (Application)	224 Ha	100%	NE Victoria

MIN5246	Chinaman's ⁴	Mining	5 Ha	100%	Central Victoria
MIN5306	Phoenix ⁴	Mining	5 Ha	100%	Central Victoria
MIN5538	Rushworth ⁴	Mining	34.8 Ha	100%	Central Victoria

All tenements remain in good standing at 1 November 2017.

NOTE 1: Unicorn Project area subject to a 2% NSR Royalty agreement with BCKP Limited (Orion Mine Finance) dated 29 April 2013.

NOTE 2: Areas subject to a 1.5% Founders NSR Royalty Agreement.

NOTE 3: Areas subject to a 1.0% NSR Royalty Agreement with Minvest Corporation Pty Ltd (See DTM ASX Release 1 June 2016).

NOTE 4: Areas are subject to a 0.75% Net Smelter Royalty on gold production, payable to Bruce William McLennan

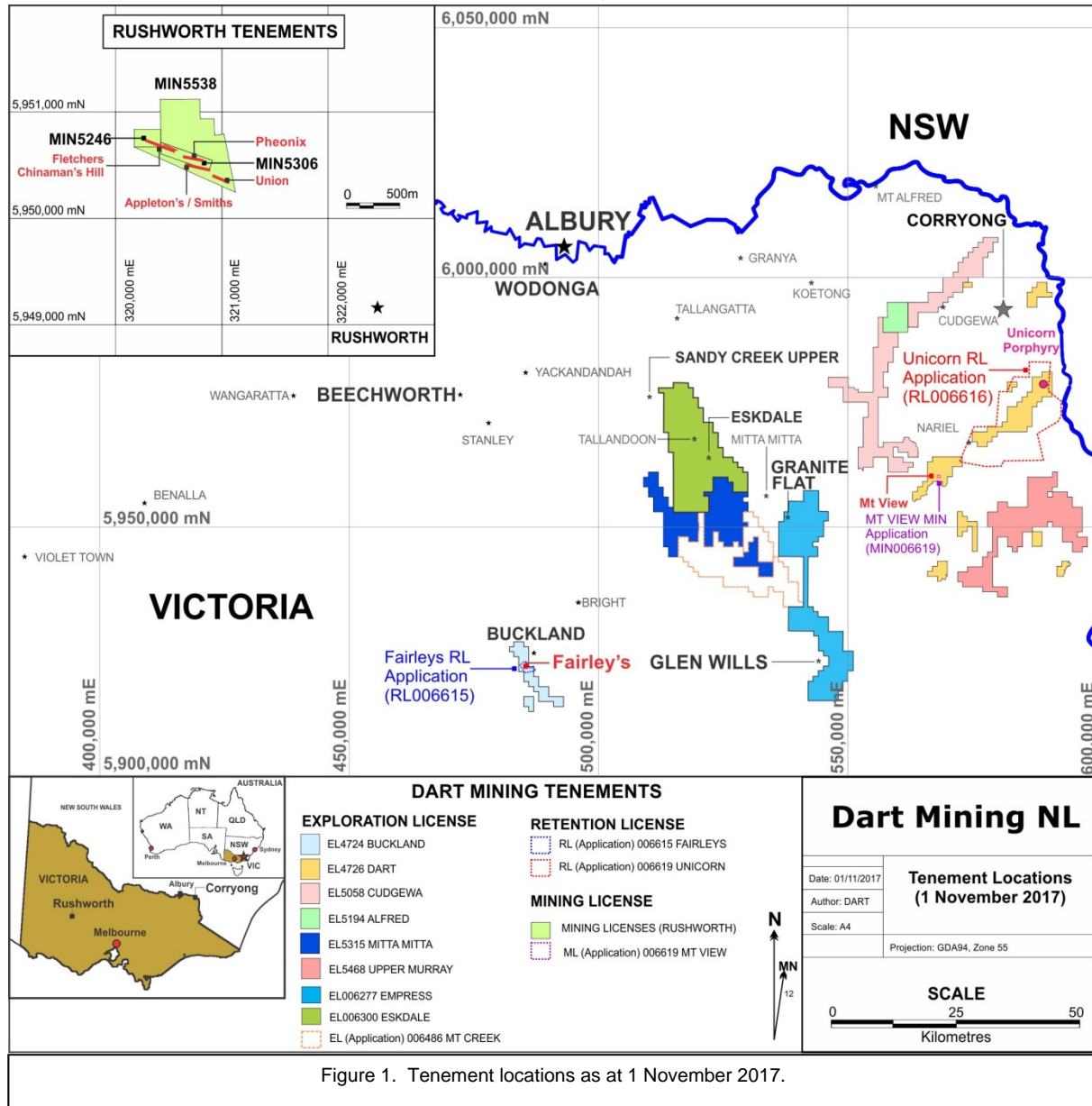


Figure 1. Tenement locations as at 1 November 2017.