



DARTMININGNL

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Dart shareholder update

Dart Mining NL (“the Company”) wishes to update its shareholders on some recent developments.

Notification regarding R & D review

In the 2011/12 and 2012/13 financial years, Dart Mining NL received refundable Tax Offsets for Research and Development from the Australian Tax Office and AusIndustry under the R&D Tax Incentive program. Working with professional advisers, the Company submitted and received by way of R & D refundable tax offset \$2,033,733 in aggregate, being \$876,733 for FY2011/12 and \$1,157,000 for FY2012/13.

The Company has received from AusIndustry a Certificate of Finding in relation to the Company’s R & D claims for the years 2011/12, 2012/13. The Certificate of Finding sets out a preliminary view of AusIndustry that the full amount of the Tax Offset is potentially repayable by the Company.

In response to the Certificate of Finding, the Company has submitted an application for internal review by a new assessor at AusIndustry, and engaged International Technology Group (ITG), a leading professional advisory firm specialising in R & D matters, to assist it.

The Company will be submitting additional information to AusIndustry to be considered as part of this further internal review. At this stage, the Company’s understanding as to timing is that further information is to be submitted to AusIndustry during Q4 2015, and that the outcome of this AusIndustry internal review is expected in Q1 2016.

Together with ITG, the Company is actively reviewing the information previously submitted and also collating relevant further information for submission, with a view to securing a positive outcome. The Company will provide an update to shareholders once ITG has completed its preliminary review and submitted further information to AusIndustry.

Appointment of Meridian as consultants

The Company is pleased to announce that it has appointed Meridian International Capital Limited (“Meridian”) as consultants to the Company.

Established in 1991, Meridian is a Sydney Australia based specialist investment/merchant bank successfully involved in financing and advisory transactions for over \$8.00 billion of project value, a number of them in the resources industry both locally and internationally.

The Meridian team of Carl Peterson and Jonathan Trollip will apply their extensive experience in many areas – commercial transaction structuring, legal, taxation, finance, incorporated and unincorporated resources joint ventures, corporate management and governance - to assist the Company in a wide range of its current and proposed business activities.

These consultancy services are currently being provided under a short-term consultancy agreement terminable by the Company upon one month’s notice. The intention is to formalise a longer-term contract in the near term.

The Board welcomes the appointment of Meridian and considers it a very positive step which significantly strengthens the Company’s executive management capability during this important phase of the Company's development.

For further information on either of these matters please contact:

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