

Entitlement Offer Update and Shortfall Notification

Dart Mining NL Limited (ASX: DTM) (“Dart” or “the Company”) is very pleased to confirm the Company’s pro rata entitlement offer (“**Entitlement Offer**”) of one New Share offered for every three shares held by Eligible Shareholders at an issue price of \$0.20 per share and one free attaching option for every new share issued, exercisable at \$0.30 and expiring on 30 September 2022 has now closed.

The Company received acceptances from Eligible Shareholders for a total of 12,780,808 New Shares raising \$2,556,162.

The number of New Shares offered pursuant to the Offer was 24,986,369 resulting in a shortfall of 12,205,561 New Shares, being 48% of the shares on offer. The Company expects to place this shortfall in the coming weeks.

The allotment and issue of the New Shares under the Offer will occur on Wednesday, 23rd September 2020. It is anticipated that normal trading of the New Shares will commence on Thursday, 24th September 2020.

The Board of Directors wishes to thank shareholders very much for their participation in the Entitlement Offer.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Julie Edwards".

Julie Edwards

Company Secretary

For further information please contact

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Company Secretary

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